

ONESOURCE IDEAS VENTURE LIMITED

CIN: L74900TN1994PLC097983

**Registered Address: F-4, 4th Floor, Sindur Pantheon Plaza, No. 346, Pantheon Road,
Egmore, Chennai, Tamil Nadu- 600008**

Email Id: cs@osivl.com

Contact No: 7000496301

Date: 30.05.2024

To,
The Listing Department,
Bombay Stock Exchange Limited
Phiroz Jeejeeboy Tower,
Dalal Street, Mumbai-400023

Dear Sir,

Sub: Outcome of Meeting of the Board of Directors held on Thursday, 30th May, 2024:

Ref: BSE Script Code 530805, ISIN: INE125F01024

With reference to the captioned subject and pursuance to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, this is to inform you that the Meeting of the Board of directors was held on **Thursday, 30th May, 2024** today inter-alia, has considered and approved the following matters:

The outcomes of Board meeting are as under:

1. The Audited Financial Results for the quarter and financial year ended on 31st March, 2024 along with the Statement of Assets and Liabilities and Cash Flow Statement, in accordance with the provisions of Regulation 33 of the Listing Regulations:

We would also like to inform that S V J K and Associates., Chartered Accountants (Firm Registration No. 135182W), the Statutory Auditors of the Company have issued Audit Report with unmodified opinion on the Audited Financial Results of the Company for the quarter and financial year ended on 31st March, 2024.

A copy of the aforesaid Financial Results together with Audit Report of the Statutory Auditors and a Declaration on Unmodified opinion in respect of the aforesaid Auditor's Report is enclosed herewith.

2. Approved Keeping and Maintaining Books of Accounts at Corporate office of the Company w.e.f 30th May, 2024 at 35, Block-C, Mansarovar Complex, 7 No Stop, M. P. Nagar, MPSRTC Depo. 7, Bhopal, Madhya Pradesh- 462004, India

The Board Meeting Commenced at 05:30 PM and Concluded at 9.00 PM.

You are requested to kindly take the same on your record.

Thanking you,

Yours faithfully,

For, ONESOURCE IDEAS VENTURE LIMITED

MR. VIBHU MAURYA
MANAGING DIRECTOR
DIN: 06458105
Encl.: As Above



Independent Auditor's Report on the Quarterly and Year to Date Annual Financial Results of the Company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)

To
The Board of Directors of
ONESOURCE IDEAS VENTURE LIMITED

Report on the audit of the Financial Results

Opinion

We have audited the accompanying Statement of quarterly and year to date Financial Result of **M/s. ONESOURCE IDEAS VENTURE LIMITED** (the 'Company') for the quarter & year ended 31st March, 2024 (the 'Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (the 'Listing Regulations') including relevant circulars issued by SEBI from time to time.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- I. are presented in accordance with the requirements of the Listing Regulations in this regard, and
- II. gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the standalone net profit after tax and other comprehensive income and other financial information of the Company for the quarter and year ended 31 March 2024.



Basis for opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under Section 143(10) of the Act. Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Statement" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Statement

The Statement has been prepared on the basis of the annual audited financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the accounting principles generally accepted in India, including Ind AS prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 and Regulation 52 read with Regulation 63 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.



The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under Section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify



our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The accompanying Statement includes the financial results for the quarter ended 31 March 2024, being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

The reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 is applicable from 01st April, 2023. Based on our examination, which included test checks, the company has used accounting software for maintaining its books of account for the



financial year ended March 31, 2024 however software used does not have a feature of recording audit trail (Edit Log) facility.

Our opinion on the Statement is not modified in respect of this matter.

**For, S V J K and Associates,
Chartered Accountants
Firm Reg. No. 135182W**

Reeturaj



**Reeturaj Verma
Partner
M.NO. 193591**

DATE: 30TH MAY, 2024

PLACE: Ahmedabad

UDIN: 24193591BKAFly8440

ONESOURCE IDEAS VENTURE LIMITED

Regd. Office: F-4, 4th Floor, Sindur Pantheon Plaza, No. 346, Pantheon Road, Egmore, Chennai Tamil Nadu 600008
CIN - L74900TN1994PLC097983

E: cs@osivl.com W: www.osivl.com

AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31st MARCH, 2024

(Rs. In Lacs except for earning per share data)

| Sr. No. | Particulars | 3 months ended | | | Year Ended | |
|---------|---|----------------|---------------|---------------|---------------|--------------|
| | | 31.03.2024 | 31.12.2023 | 31.03.2023 | 31.03.2024 | 31.03.2023 |
| | | Audited | Un-Audited | Audited | Audited | Audited |
| 1 | Revenue from Operations | 376.12 | 429.75 | - | 809.99 | 20.00 |
| 2 | Other Income | 23.79 | (9.05) | 4.46 | 23.79 | 18.91 |
| 3 | Total Revenue (1+2) | 399.90 | 420.70 | 4.46 | 833.78 | 38.91 |
| 4 | Expenses | | | | | |
| | a. Cost of material consumed | - | - | - | - | - |
| | b. Purchase of stock-in-trade | 433.84 | 376.08 | - | 809.91 | - |
| | c. Change in inventories of finished goods, work-in-process and stock-in-trade | - | - | - | - | - |
| | d. Employees benefits expense | (4.21) | 9.21 | 3.75 | 10.50 | 10.07 |
| | e. Finance costs | 0.00 | - | 0.00 | 0.01 | 0.01 |
| | f. Depreciation and amortisation expense | - | - | - | - | - |
| | g. Other Expenses | (5.07) | 9.86 | 5.07 | 9.25 | 14.47 |
| | Total Expenses | 424.56 | 395.15 | 8.82 | 829.67 | 24.54 |
| 5 | Profit before Exceptional Items and Extraordinary Items and Tax (3-4) | (24.66) | 25.55 | (4.36) | 4.11 | 14.36 |
| 6 | Exceptional items | - | - | - | - | - |
| 7 | Profit Before Tax (5-6) | (24.66) | 25.55 | (4.36) | 4.11 | 14.36 |
| | Current Tax | (6.12) | 6.00 | (2.02) | 0.72 | 2.66 |
| | MAT Credit | - | - | (2.66) | - | (2.66) |
| | Deferred Tax | - | - | - | - | - |
| | Short/Excess provision for previous year | (0.49) | - | - | (0.49) | - |
| 8 | Total Tax Expenses | (6.61) | 6.00 | (4.68) | 0.22 | - |
| 9 | Profit for the period from Continuing Operation (7-8) | (18.05) | 19.55 | 0.32 | 3.88 | 14.36 |
| 10 | Profit from Discontinuing operations before tax | - | - | - | - | - |
| 11 | Tax expense of discontinuing operations | - | - | - | - | - |
| 12 | Profit from Discontinuing operations (after tax) (10-11) | - | - | - | - | - |
| 13 | Share of Profit (loss) of associates and joint venture accounted for using equity method. | - | - | - | - | - |
| 14 | Profit for the period (9-12) | (18.05) | 19.55 | 0.32 | 3.88 | 14.36 |
| 15 | Other comprehensive income net of taxes | - | - | - | - | - |
| 16 | Total comprehensive income net of taxes (14+15) | (18.05) | 19.55 | 0.32 | 3.88 | 14.36 |
| 17 | Details of equity share capital | | | | | |
| | Paid-up equity share capital | 307.50 | 307.50 | 307.50 | 307.50 | 307.50 |
| | Other Equity | - | - | - | 289.25 | 285.36 |
| | Face value of equity share capital | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 |
| 18 | Earnings Per Share (EPS) | | | | | |
| | a) Basic | (0.59) | 0.64 | 0.01 | 0.13 | 0.47 |
| | b) Diluted | (0.59) | 0.64 | 0.01 | 0.13 | 0.47 |

Notes:

| | |
|---|---|
| 1 | The above Audited financial statement for quarter/ year ended March, 2024 has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30th May, 2023 and Statutory Auditors of the Company have carried out audit of the same. |
| 2 | This statement has been prepared in accordance with the Companies(Indian Accounting Standards)Rules 2015(IND AS) prescribed under section 133 of the Companies Act 2013 and other recognized accounting practices and policies to the extent applicable. |
| 3 | The Company operates in a single segment and hence information pursuant to Ind AS 108 is not applicable. |
| 4 | The Figures for the quarter ended 31st March, 2024 and 31st March, 2023 are the balancing figure between the audited figures of the financial year and figures upto the third quarter for the respective years which were subject to limited review. |
| 5 | Figures for the previous year and quarters have been re-grouped / rearranged, wherever necessary. |

For, ONESOURCE IDEAS VENTURE LIMITED

Place: Chennai
Date: 30th May, 2024

Vibhu Maurya
Managing Director
DIN: 06458105

ONESOURCE IDEAS VENTURE LIMITED

Regd. Office: F-4, 4th Floor, Sindur Pantheon Plaza, No. 346, Pantheon Road, Egmore, Chennai Tamil Nadu
CIN - L74900TN1994PLC097983

E: cs@osivl.com W: www.osivl.com

AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2024

| Particulars | | As at 31.03.2024 | As at 31.03.2023 |
|-------------|--|------------------|------------------|
| A | ASSETS | | |
| 1 | Non-Current Assets | | |
| | (a) Property, Plant and Equipment | 0.02 | 0.02 |
| | (b) Capital work-in-progress | - | - |
| | (c) Other Intangible Assets | - | - |
| | (c) Financial Assets | | |
| | (i) Investments | - | - |
| | (ii) Trade Receivables | - | - |
| | (iii) Loans | 126.86 | 102.63 |
| | (iv) Other Financial Assets | 3.00 | 3.00 |
| | (d) Deferred Tax Assets (net) | - | - |
| | (e) Other Non-Current Assets | - | - |
| | Sub-total - Non-Current Assets | 129.88 | 105.65 |
| 2 | Current Assets | | |
| | (a) Inventories | - | - |
| | (b) Financial Assets | | |
| | (i) Investment | - | - |
| | (ii) Trade Receivables | 24.99 | 23.60 |
| | (iii) Cash and Cash Equivalents | 2.83 | 2.49 |
| | (iv) Bank Balances other than (iii) above | - | - |
| | (v) Loans | 190.15 | 191.92 |
| | (vi) Others (to be specified) | - | - |
| | (c) Current Tax Assets (Net) | 3.22 | 3.28 |
| | (d) Other Current Assets | 6.80 | - |
| | Sub-total - Current Assets | 228.00 | 221.30 |
| | TOTAL - ASSETS | 357.88 | 326.95 |
| B | EQUITY AND LIABILITIES | | |
| 1 | Equity | | |
| | (a) Equity Share Capital | 307.50 | 307.50 |
| | (b) Other Equity | (18.25) | (22.14) |
| | Sub-total - Equity | 289.25 | 285.36 |
| | Liabilities | | |
| | Non-Current Liabilities | | |
| | (a) Financial Liabilities | | |
| | (i) Borrowings | - | - |
| | (ii) Trade Payables | - | - |
| | (b) Provisions | - | - |
| | (c) Deferred Tax Liabilities (Net) | - | - |
| | (d) Other Non-Current Liabilities | - | - |
| | Sub-total - Non Current Liabilities | - | - |
| 2 | Current liabilities | | |
| | (a) Financial Liabilities | | |
| | (i) Borrowings | 60.00 | 30.00 |
| | (ii) Trade Payables | | |
| | (a) Due to MSME | - | - |
| | (b) Due to Others | 6.26 | 7.65 |
| | (iii) Other Financial Liabilities | - | - |
| | (b) Other Current Liabilities | 1.65 | 1.07 |
| | (c) Provisions | - | - |
| | (d) Current Tax Liabilities (Net) | 0.72 | 2.86 |
| | Sub-total - Current Liabilities | 68.63 | 41.59 |
| | TOTAL - EQUITY AND LIABILITIES | 357.88 | 326.95 |

For, ONESOURCE IDEAS VENTURE LIMITED

Place: Chennai
Date: 30th May, 2024

Vibhu Maurya
Managing Director
DIN: 06458105

ONESOURCE IDEAS VENTURE LIMITED

Regd. Office: F-4, 4th Floor, Sindur Pantheon Plaza, No. 346, Pantheon Road, Egmore, Chennai Tamil Nadu 600008

CIN - L74900TN1994PLC097983

E: cs@osivl.com W: www.osivl.com

AUDITED STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31st MARCH, 2024

| | Year ended | |
|--|------------------|------------------|
| | 31st March, 2024 | 31st March, 2023 |
| | Audited | Audited |
| A. CASH FLOW FROM OPERATING ACTIVITIES | | |
| Profit before tax as per Statement of Profit and Loss | 3.88 | 14.36 |
| Adjusted for: | | |
| Depreciation | - | - |
| Finance Cost | (0.01) | 0.01 |
| Interest Income | (17.79) | (18.91) |
| Operating Profit before working capital changes | (13.91) | (4.54) |
| Adjusted for: | | |
| (Increase)/Decrease in Trade Receivables | (1.39) | (23.60) |
| Increase/(Decrease) in Trade Payables | (1.39) | 7.56 |
| (Increase)/Decrease in Inventories | - | - |
| Increase/(Decrease) in Other Financial Liabilities | - | (1.26) |
| Increase/(Decrease) in Other Current Liabilities | 0.58 | 1.07 |
| Increase/(Decrease) in Provisions | - | - |
| (Increase)/Decrease in Loans | (22.46) | (294.55) |
| Increase/(Decrease) in Current Tax Liabilities | (2.15) | 2.86 |
| Increase/(Decrease) in Current Tax Assets | 0.05 | 1.74 |
| (Increase)/Decrease in Other Current Assets | (6.80) | - |
| (Increase)/Decrease in Other Financial Assets | 0.00 | 37.00 |
| Cash Generated from Operations | (47.46) | (273.71) |
| Adjusted for: | | |
| Income Tax | - | - |
| Net Cash from Operating activities | (47.46) | (273.71) |
| B. CASH FLOW FROM INVESTING ACTIVITIES | | |
| (Purchase) /Sale of Investments | - | 219.93 |
| Interest Income | 17.79 | 18.91 |
| Net Cash Flow from Investing Activities | 17.79 | 238.83 |
| C. Cash Flow from Financing activities: | | |
| Finance Cost | 0.01 | (0.01) |
| Proceeds / (Repayment) of Borrowings | 30.00 | 30.00 |
| Net cash from Financing Activities | 30.01 | 29.99 |
| Net Increase/(Decrease) in cash | 0.34 | (4.88) |
| Opening Balance of Cash & Cash equivalents | 2.49 | 7.38 |
| Closing Balance of Cash & Cash equivalents | 2.83 | 2.49 |

For, ONESOURCE IDEAS VENTURE LIMITED

Vibhu Maurya
Managing Director
DIN: 06458105

Place: Chennai
Date: 30th May, 2024

ONESOURCE IDEAS VENTURE LIMITED

CIN: L74900TN1994PLC097983

**Registered Address: F-4, 4th Floor, Sindur Pantheon Plaza, No. 346, Pantheon Road,
Egmore, Chennai, Tamil Nadu- 600008**

Email Id: cs@osivl.com

Contact No: 7000496301

Date: 30.05.2024

To,
The Listing Department,
BSE Limited
Phiroz Jeejeeboy Tower,
Dalal Street, Mumbai-400023

Dear Sir,

Sub: Declaration in respect of unmodified opinion on the Audit Reports for the year ended 31st March, 2024 pursuant to Regulation 33 of the SEBI Listing Regulations, 2015.

Ref: BSE Script Code 530805, ISIN: INE125F01024

On the captioned subject, we hereby declare that pursuant to the Regulation 33(3) of the Listing Regulations, 2015, the Statutory Auditors of the Company viz M/s. S V J K and Associates, Chartered Accountants, Ahmedabad (FRN: 135182W) have issued Audit Report in respect of Standalone Audited Financial Results for the Financial Year ended on 31st March, 2024 with unmodified and unqualified opinion.

You are requested to kindly take the same on your record.

Thanking you,

Yours faithfully,

For, ONESOURCE IDEAS VENTURE LIMITED

**MR. VIBHU MAURYA
MANAGING DIRECTOR
DIN: 06458105**